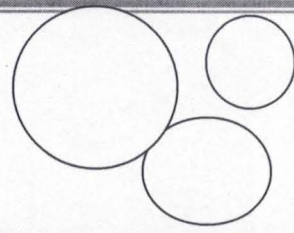


BIOGEN



PHARMACHEM INDUSTRIES LIMITED

CIN NO: L51100GJ1995PLC026702

(Formerly Known as SUN TECHNO OVERSEAS LIMITED)

Date: 17.01.2025

To,
Listing Department,
BSE Limited,
P J Tower, Dalal Street
Mumbai-400001

Sub: Outcome of Board Meeting held on today 17.01.2025 – Preferential Allotment of Equity Warrants

(Scrip Code: 531752 | Scrip ID: BIOGEN)

We wish to inform that the Board of Directors in their meeting held today, i.e., January 17, 2025, inter-alia, considered and approved the following items:

1. Allotment of 25,00,00,000 (Twenty-Five Crore Only) equity share warrants to non-promoters on Preferential Basis at an issue price of Rs. 1.68/- (Rupees one and sixty-eight paise) each upon receipt of other 40% of the total consideration.

The above said allotments have been made in accordance with the terms mentioned in the notice of Postal Ballot dated 13.08.2024 and in compliance with the applicable provisions of the Companies Act, 2013 and SEBI (ICDR) Regulations.

Disclosures pursuant to the Regulation 30 of the SEBI (LODR) Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is attached as Annexure A.

The meeting commenced at 05:00 P.M. and concluded at 05:30 P.M.

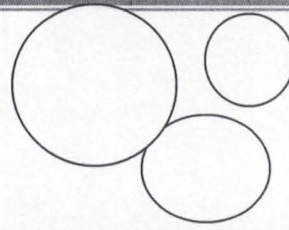
This is for your information.

FOR, BIOGEN PHARMACHEM INDUSTRIES LIMITED



NIRAJ VAGHELA
Wholetime Director

BIOGEN



PHARMACHEM INDUSTRIES LIMITED

CIN NO: L51100GJ1995PLC026702

(Formerly Known as SUN TECHNO OVERSEAS LIMITED)

Annexure-1

Allotment of 25,00,00,000 equity share warrants to Non – Promoter category

Sr No.	Name of the Investor	Category	Type of Securities	No of securities	Amount Received (40% of consideration) (Rs.)
1	M/s. PARICHAY INFRASTRUCTURE LIMITED	Non-Promoter (Company)	Warrants	8,20,00,000	5,51,04,000
2	M/s. RAMA SHIVA LEASE FINANCE PRIVATE LIMITED	Non-Promoter (Company)	Warrants	8,40,00,000	5,64,48,000
3	M/s. INTERFACE FINANCIAL SERVICES LIMITED	Non-Promoter (Company)	Warrants	8,40,00,000	5,64,48,000
				25,00,00,000	16,80,00,000

Warrants have been allotted upon receipt of other 40 % of the total consideration (i.e receipt of Rs. 0.67/- per warrant - out of the total of Rs. 1.68/- per warrant) and are convertible into equal number of equity shares upon receipt of the balance amount i.e., Rs. 0.59/- per warrant, within the stipulated time.

FOR, BIOGEN PHARMACHEM INDUSTRIES LIMITED



NIRAJ VAGHELA
Wholetime Director